



City of Westfield

2016 Annual Review of Existing Tax Abatements

Abatement Details																							
Name of Taxpayer		Type of Abatement	Term	Years Remaining	Status	2010	2011	2012	2013	2014	2015	2016*	2017*	2018*	2019*	2020*	2021*	2022*	2023*	2024*	2025*	2026*	Total Abatement
1.	Automatic Pool Covers	Personal Property	5 years	2 years	Added twenty-two (22) employees since the approval of their abatement (6 new since last year).					\$1,803	\$10,336	\$6,851	\$4,567	\$2,284									\$25,841
2.	Carrington Mortgage	Personal Property	5 years	4 years	Added 360 employees since the approval of their abatement (251 new since last year).							\$11,250	\$13,468	\$13,468	\$13,468	\$13,468							\$65,120
3.	CPS, Inc.	Personal Property	10 years	5 years	Exceeds total estimated new employees over abatement period by thirty-one (31) employees.			\$4,000	\$3,595	\$2,076	\$1,816	\$1,376	\$1,147	\$917	\$688	\$459	\$229						\$16,303
4.	Custom Cast Stone	Real Property	8 years	1 year	Added four (4) employees and increased total salaries by \$500,000 since last year.	\$4,713	\$4,912	\$4,186	\$3,992	\$3,198	\$2,430	\$1,413	\$735										\$25,579
5.	Custom Concrete	Real Property	10 years	1 year	Added nineteen (19) employees since last year.	\$102,770	\$83,501	\$69,156	\$55,325	\$35,164	\$23,443	\$10,359	\$5,180										\$384,897
6.	EGO Enterprises LLC (APC)	Real Property	10 years	6 years	Added twenty-two (22) employees since the approval of their abatement (6 new since last year).				\$86,652	\$92,055	\$79,574	\$57,140	\$43,954	\$35,163	\$26,372	\$17,581	\$8,791	\$4,395					\$451,678
7.	HADAH II, LLC (Weas)	Real Property	10 years	9 years	Added eleven (11) employees since the approval of their abatement (4 new since last year).							\$84,128	\$79,922	\$67,302	\$54,683	\$42,064	\$33,651	\$25,238	\$16,826	\$8,413	\$4,206		\$416,433
8.	IMMI	Personal Property	10 years	6 years	Added nine (9) employees since the approval of their abatement (1 new since last year).				\$42,133	\$84,119	\$77,144	\$59,656	\$51,134	\$42,611	\$34,089	\$25,567	\$17,045	\$8,522					\$442,019
9.	Indiana Brick Corporation	Real Property	8 years	1 year	No compliance form received, to-date.	\$11,638	\$19,024	\$17,457	\$14,663	\$11,638	\$8,845	\$5,143	\$2,674										\$91,081
10.	Standard Locknut	Personal Property	7 years	None	Last year was final year to apply the abatement benefit.	\$112,445	\$95,578	\$85,957	\$69,008	\$52,058	\$35,109	\$14,979											\$465,135
11.	Thieneman Construction	Real Property	10 years	9 years	Added nine (9) employees since the approval of their abatement.								\$73,212	\$65,891	\$58,570	\$51,248	\$43,927	\$36,606	\$29,285	\$21,964	\$14,642	\$7,321	\$402,666
12.	Weas Engineering, Inc.	Personal Property	5 years	3 years	Added eleven (11) employees since the approval of their abatement (4 new since last year).						\$130	\$4,408	\$3,306	\$2,204	\$1,102								\$11,149
13.	AgReliant Genetics, LLC	Real Property	10 years	9 years	Added eleven (11) employees since the approval of their abatement.								\$74,745	\$67,270	\$59,796	\$52,321	\$44,847	\$37,372	\$29,898	\$22,423	\$14,949	\$7,474	\$411,097
14	Carter Jackson	Real Property	10 years	10 years	Anticipated Assessment 2017																		
15	DuraMark Technologies	Real Property	10 years	10 years	Anticipated Assessment 2017																		
					Total Abatement	\$231,566	\$203,015	\$180,755	\$275,368	\$282,110	\$238,827	\$256,702	\$354,041	\$297,110	\$248,767	\$202,708	\$148,490	\$112,134	\$76,008	\$52,800	\$33,798	\$14,796	\$3,208,997

*Value represents an estimate based on 2015 pay 2016 tax rate (\$2.85 per \$100 of assessed value, taxes capped at 3%). Assumes tax rate and assessed value estimates remain unchanged in future years.